Grant Thornton

Unlock Monaco

Helping you set up and grow your business



Expanding your business in Monaco

Expanding into new international markets can be challenging due to the many issues to consider and resolve. Our Unlock Monaco service can provide expert advice and insight to support you every step of the way. From helping you find the best location, to setting up a branch or subsidiary, we are committed to providing pragmatic and timely advice that allows you to focus on achieving your business goals.

International expansion is an important step, but with a dedicated international business adviser, who takes time to understand your business and customize the specific services you require, you'll know you have the support to manage the risks and maximize the potential a new market offers your business.

Our advisers can help at every stage of your company's growth cycle – from starting -up, raising venture funding, listing on a global exchange, acquiring or merging with another company, or using Monaco as a base to expand into other markets – which means that whatever the challenge, we're at your side.

We can help you with the following services:



Setting up a company

- Incorporation
- Company registration
- Monaco bank account advice
- Intellectual property
- Regulatory submissions



Employment issues

- Monaco payroll
- Employment tax issues
- Work permits
- Pensions and benefits
- Complete HR functions
- Executive compensation



Taxation services

- Corporate and international taxes
- Indirect taxes
- Transfer pricing
- Personal taxation advice
- Tax and asset planning
- Tax review



Back office services

- Bookkeeping
- Fully outsourced online solutions
- Financial reporting and accounting services
- VAT management



Business growth support

- Due diligence services
- Valuation services
- Production and review of business Plans
- Introduction to key business networks
- Identification of public/private funding



Real Estate services

- Administrative assistance from our specialists in the various fields (tax, social and legal matters) for the following formalities:
  - property
  - banking
  - personal relocation
- Project follow-up including : SCI incorporation, accounting, tax compliance, etc.



Audit and Advisory

- Statutory and non-statutory audits
- Support in consolidation of financial statements
- New GAAP conversions
- Financial reporting advisory
- International financial reporting standards (IFRS) advisory
- Other audit services :
  - cybersecurity
  - internal control
  - risk management



Anti-money laundering

- Annual report of the Chartered Accountant
- Training advice on applicable legislation
- Implementation of a control system

Why choose Monaco ?

The country is a prime destination for setting up companies and entities that wish to operate in Europe and worldwide.

A sovereign State with an enviable balance, the Principality of Monaco enjoys uninterrupted growth and healthy finances. All the country's resources are being mobilized to preserve this expansion. Monaco is an exclusive and unique place with many advantages for investors.

- Attractive tax system
- No income tax (subject to condition)
- Weak taxes on capital gain
- Inheritance tax in a direct line of 0 %
- Almost no tax in the Monaco real estate :
  - No housing tax
  - No property tax
  - No real estate wealth tax

Advantageous tax system unique in Europe

- A dynamic and diversified economic hub
- A center for analysis and innovation
- A nation of entrepreneurs and start-uppers

Innovation hub

- Long-term tourism trends and potential
- Strategic Position
- Strong GDP Growth
- An ambitious and regulated financial market
- Visitors from across the world
- A unique real estate market

Market opportunity



- A land of success
- 5 000 companies over 2km²
- More than 700 events per year
- Cosmopolitan entrepreneurs in all market

Business Friendly Environment

Talent

- 50 000 employees for 38 000 inhabitants
- Highly skilled workforce
- Extensive knowledge of foreign languages
- Low strike rate and high social satisfaction

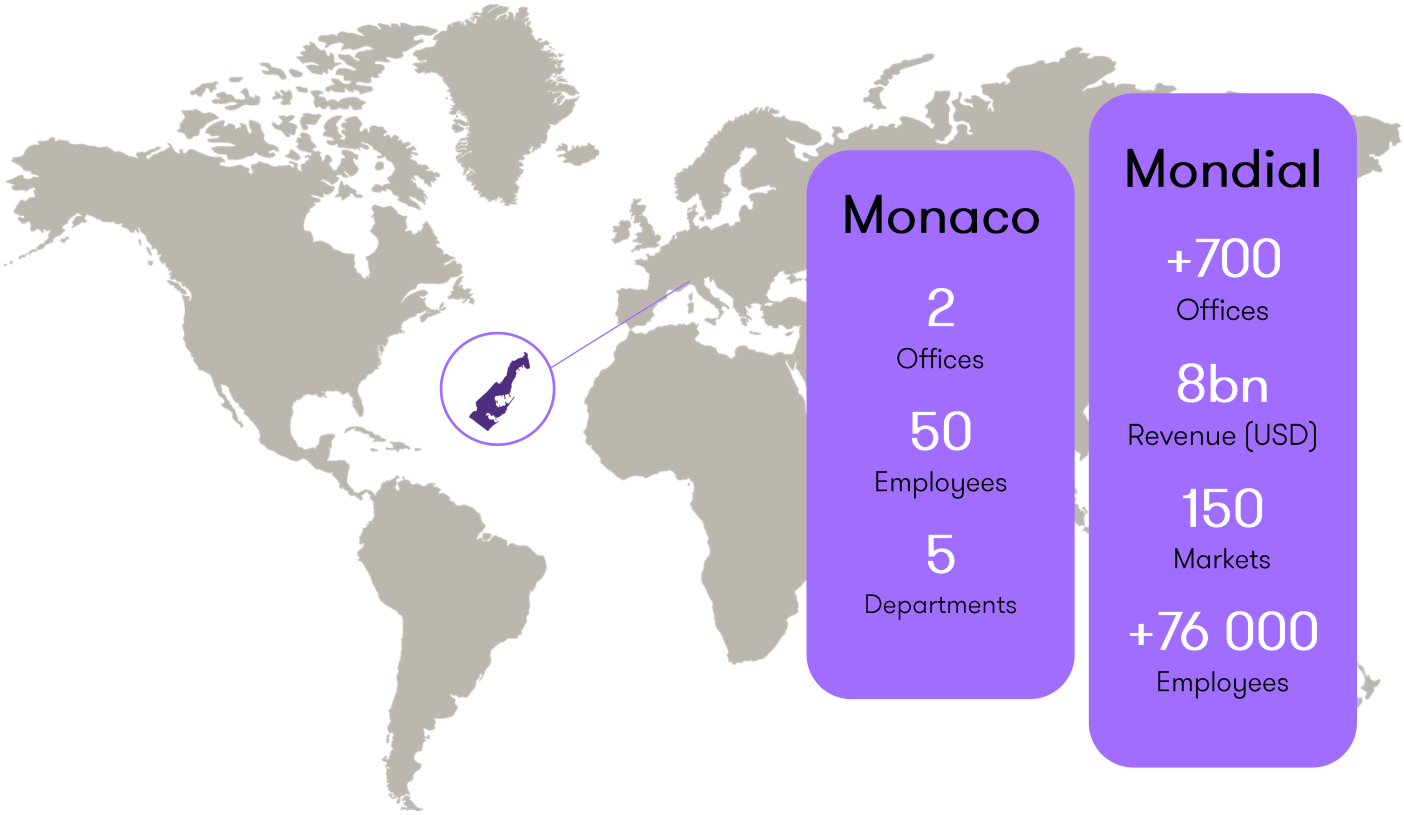
Quality of life

- Economic and political stability
- Exceptional security of property and people
- Proximity to all European capitals
- High level International schools and universities

Grant Thornton – A truly global organisation

Grant Thornton is one of the world's leading organizations of independent assurance, tax and advisory firms.

Wherever you choose to do business, you want access to people with the best ideas and critical thinking that will enable you to grow your business at home and abroad. To ensure continuity of service, we have 23 international business centres (IBCs) led by experts from around the world, that work together to provide and coordinate the gateway to the resources of Grant Thornton.



Monaco

2
Offices

50
Employees

5
Departments

Mondial

+700
Offices

8bn
Revenue (USD)

150
Markets

+76 000
Employees

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